



VENDOR RISK MANAGEMENT

Third-party vendors. First-rate vendor risk management.

Our Vendor Risk Management solution allows you to manage vendor risk and avoid disruption.

Vendor relationships are more complex than ever. There is growing pressure from stakeholders and regulators to apply risk management oversight, documentation and measurement best practices to the third-party (and increasingly, fourth and fifth party) organisations that make up your extended enterprise. Protecht's Vendor Risk Management solution enables you to manage and optimise your vendor relationships.

Know your vendors

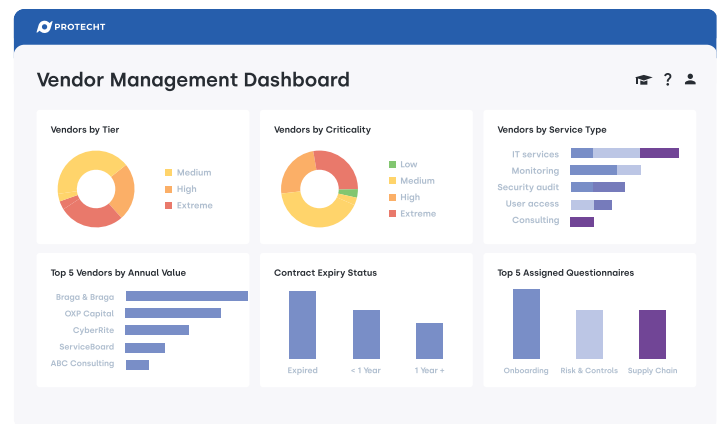
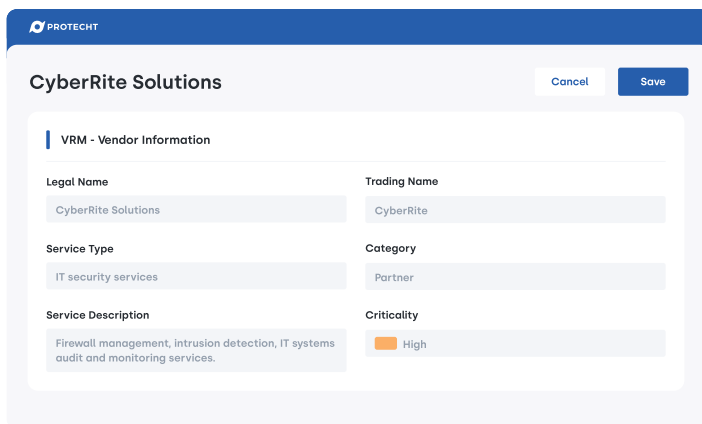
Ensure 360-degree awareness of your vendor relationships to pinpoint risks.

- Identify weaknesses in doing business with critical third party vendors
- Prioritise and manage risk remediation
- Streamline real-time data sharing by relationship owners and vendors
- Maintain accurate documentation of vendor assessments, issues, and communications
- Directly link vendor management to your operational resilience and business continuity planning

Assess and monitor

Use vendor-sourced data and integrated security ratings intelligence to establish aggregated risk ratings and monitor emerging issues.

- Rate vendors across all risks – financial, policy, security and operational
- Stay ahead of future problems through automated vendor security and regulatory questionnaire engine
- Challenge or validate vendor claims with external security ratings
- Schedule internal reviews of performance, impact and status, in order to monitor and assess vendor contract service levels on an ongoing basis



Act and communicate

Ensure rapid response times and seamless communications through user-centric interfaces, powerful dashboards and reports that keep you aware of developments and issues as soon as they arise.

- Engage staff through role-based dashboards
- Optimise productivity with workflow alerts and reminders
- Provide holistic insights through connected data
- Manage reporting with consolidated information and powerful visual reports

Ensure compliance with cybersecurity and regulatory standards

Comply with current and expected regulatory requirements in place in your industry, including ESG and modern slavery legislation.

- CISC – Critical infrastructure risk management program rules
- ASIC – Cyber resilience good practices
- APRA – CPS 234 (Information Security), CPS 231 (Outsourcing), CPS 230 (Operational risk management)

Protecht. End-to-end visibility and management of vendor risk.

Key benefits

Support for the entire lifecycle of the relationship – from due diligence at onboarding, through ongoing monitoring, to offboarding

Consistency and efficiency across different business and risk areas in the organisation – with a system that digitises manual processes and saves you administration time and cost in managing your vendors

Visibility of vendor risk linked to organisation's broader processes and risk profile

Streamlined oversight and accountability – with a single source of truth to collate data and documentation, and produce analytic and management reports

Customisable to fit your organisation's existing third-party and vendor risk management methodology



Key features

A purpose-built, intuitive solution to streamline vendor risk management activities.

Workspace for vendor risk managers

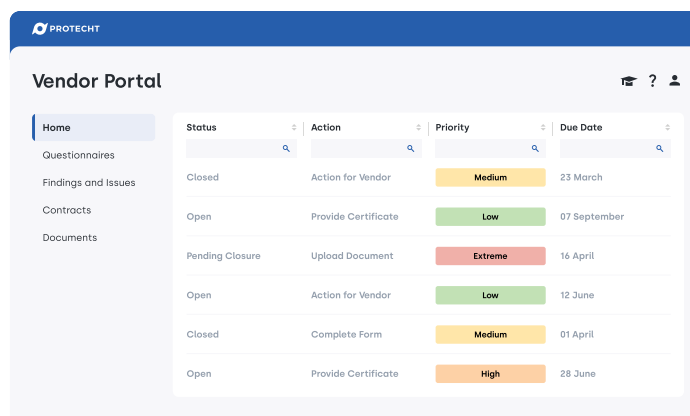
To monitor their vendors at program level and individually, rate and focus on the riskiest and most critical vendors, automate processes and notifications

Workspace for vendors

Simple, secure access to view and respond to questionnaires and keep documents (e.g. insurance, certifications) updated

Questionnaire tool

To build, maintain, assign questionnaires, leverage Shared Assessments' SIG (Standardised Information Gathering) questionnaires or customise bespoke questionnaires as required



Home	Status	Action	Priority	Due Date
Questionnaires	Closed	Action for Vendor	Medium	23 March
Findings and Issues	Open	Provide Certificate	Low	07 September
Contracts	Pending Closure	Upload Document	Extreme	16 April
Documents	Open	Action for Vendor	Low	12 June
	Closed	Complete Form	Medium	01 April
	Open	Provide Certificate	High	28 June

Templated analytic dashboards and reports

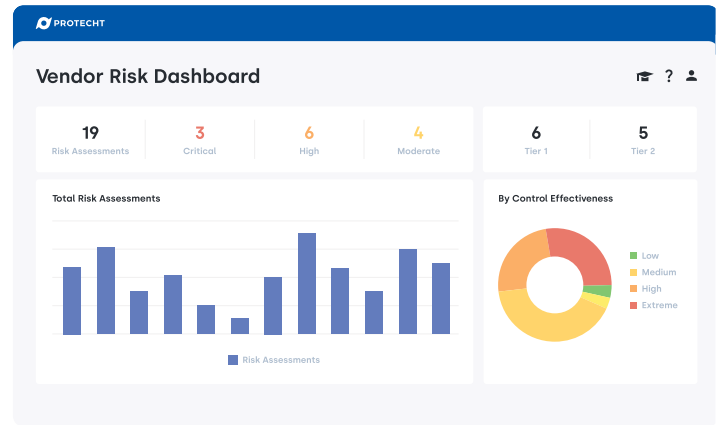
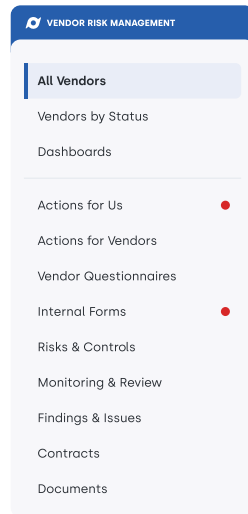
To track the health of the entire vendor portfolio with insights on vendor management, risks, questionnaires and re-assessments, monitor the status of particular vendors, track and report on vendor findings and issues

Integration with your existing data and technology systems

To flag vendor dependencies in the organisation's critical services and operations by integrating with your ERM and operational resilience systems, your security ratings intelligence, and your vendor and third-party management ecosystem

Fast track your implementation with our templated packages:

- ✔ Vendor Management
- ✔ Vendor Findings and Issues Management
- ✔ Regulatory compliance questionnaires
- ✔ Actions Management
- ✔ Operational Resilience



Our expertise. Your success.

A vendor risk management platform designed and built by enterprise risk management specialists for risk professionals, integrating vendor risk controls into your ERM, operational resilience and IT/cyber risk management environment.

Advisors and implementation support teams with years of experience. It's not just a product – it's a relationship.

— Partner with the experts. For more than 20 years, Protecht has been at the forefront of enterprise risk management.

— Find the right solutions and grow at the right pace for your business with our experienced advisers.

— Grow your risk expertise using the wide range of courses and learning materials available on Protecht Academy.

— Fast-track your implementation with packaged solutions to cover core vendor risk management and grow into new use cases.

Request a demo and find out more about Protecht VRM

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